

# Downtown Development Authority of the City of Miami

## Budget Template FY 2025-26 Proposed Budget



|                                                   | FY 2022-23 Actual   | FY 2023-24 Actual   | FY 2024-25 Adopted  | FY 2024-25 Projection | FY 2025-26 Proposed | Difference        | Notes                                                                                                                                                                                                                                                                                                                                         |
|---------------------------------------------------|---------------------|---------------------|---------------------|-----------------------|---------------------|-------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Number of Full-Time Positions</b>              | 27                  | 29                  | 30                  | 30                    | 30                  | 0                 |                                                                                                                                                                                                                                                                                                                                               |
| <b>Are any positions funded in other budgets?</b> | Yes                 | Yes                 | Yes                 | Yes                   | Yes                 |                   | CRA Reimbursement (salary and benefits increases) = \$72,000<br>PIO Reimbursement = \$65,000 (part of salary)                                                                                                                                                                                                                                 |
| <b>If so, how much is in this budget?</b>         | \$ 125,000          | \$ 137,000          | \$ 135,000          | \$ 135,000            | \$ 137,000          | +2,000            | CRA Reimbursement (salary and benefits increases) = \$72,000<br>PIO Reimbursement = \$65,000 (part of salary)                                                                                                                                                                                                                                 |
| <b>If so, how much is in the other budget?</b>    | \$ 125,000          | \$ 137,000          | \$ 135,000          | \$ 135,000            | \$ 137,000          | +2,000            | CRA Reimbursement (salary and benefits increases) = \$72,000<br>PIO Reimbursement = \$65,000 (part of salary)                                                                                                                                                                                                                                 |
| <b>Revenues</b>                                   |                     |                     |                     |                       |                     |                   |                                                                                                                                                                                                                                                                                                                                               |
| Ad Valorem Taxes                                  | \$10,924,767        | \$11,902,296        | \$12,321,500        | \$12,321,500          | \$12,179,000        | -142,500          | Per Millage calculations:<br>0.3900 - Decrease of 10%<br>95% - \$12,179,000 (Conservative Internal Revenue)<br>100% = \$12,820,000 (Based on 07/01 Appraisal Report)                                                                                                                                                                          |
| Grant monies                                      | \$322,271           | \$355,097           | \$644,490           | \$644,490             | \$644,490           | 0                 | CRA Reimbursement (Contract).                                                                                                                                                                                                                                                                                                                 |
| Other                                             | \$4,196,620         | \$503,057           | \$2,625,000         | \$3,140,000           | \$3,190,000         | +565,000          | Interest Income (~\$465k)<br>\$65k PIO (City Agreement)<br>\$1,860,000 DRI<br>\$700,000 IKE Kiosk<br>\$100k ARPA Funds                                                                                                                                                                                                                        |
| Carryover Funds from Prior Years                  | \$0                 | \$0                 | \$4,260,210         | \$1,111,700           | \$2,852,500         | -1,407,710        | Will be based on need from Economic Recovery Reserve and Carryover.                                                                                                                                                                                                                                                                           |
| <b>Revenue Grand Total</b>                        | <b>\$15,443,658</b> | <b>\$12,760,450</b> | <b>\$19,851,200</b> | <b>\$17,217,690</b>   | <b>\$18,865,990</b> | <b>-\$985,210</b> |                                                                                                                                                                                                                                                                                                                                               |
| <b>Expenditures</b>                               |                     |                     |                     |                       |                     |                   |                                                                                                                                                                                                                                                                                                                                               |
| Regular Salary and Wages                          | \$2,004,888         | \$2,418,629         | \$2,790,100         | \$2,750,000           | \$2,700,000         | -90,100           | 30 employees / No raises for FY2526/Reclassification of employees and salaries.<br>Quality of Life = 11 Staff<br>Urbanism = 3 Staff<br>Marketing and Communications = 5 Staff<br>Business Development = 3 Staff<br>Operations = 5 Staff<br>Executives = 3 Staff                                                                               |
| Personnel Related Costs                           | \$687,096           | \$714,128           | \$1,064,610         | \$900,000             | \$866,500           | -198,110          | Reclassification of employees and salaries/Decrease in use and costs. Taxes, Pension Plan, insurances, transportation, and communications.                                                                                                                                                                                                    |
| Accounting and Auditing                           | \$27,000            | \$25,000            | \$35,000            | \$35,000              | \$35,000            | 0                 | Required Annual Audit and ARPA Funds Audit.                                                                                                                                                                                                                                                                                                   |
| Professional Services - Legal                     | \$27,500            | \$30,000            | \$60,000            | \$30,000              | \$30,000            | -30,000           | Contract with the City of Miami.                                                                                                                                                                                                                                                                                                              |
| Professional Services                             | \$93,729            | \$125,000           | \$100,000           | \$100,000             | \$85,000            | -15,000           | IT Services Contract/Negotiated fees.                                                                                                                                                                                                                                                                                                         |
| Other Contractual Services                        | \$188,328           | \$223,801           | \$170,000           | \$98,200              | \$130,000           | -40,000           | Intergovernmental Advocacy (State, County and City), legal services in case of conflict with The City and Procurement Services (City of Miami).                                                                                                                                                                                               |
| Ambassadors' Program                              | \$1,065,076         | \$980,000           | \$1,500,000         | \$1,500,000           | \$2,000,000         | +500,000          | Estimate for Ambassador contract; contract expired June 2024 and we are on a month-to-month agreement; RFP for new agreement is under the cone of silence / Draft scope includes enhanced services ie, increase of staff, salary increases and vehicle.                                                                                       |
| CRA Team                                          | \$322,271           | \$199,595           | \$644,490           | \$644,490             | \$644,490           | 0                 | Reimbursable grant.                                                                                                                                                                                                                                                                                                                           |
| DET Team and Supplies                             | \$963,894           | \$1,216,044         | \$2,521,000         | \$2,500,000           | \$2,500,000         | -21,000           | Increase of salaries to \$1/hour more than minimum wage (\$14); DET 60 Team Members (\$1.4M) (Pit Stop and street cleaning)<br>Aging fleet (requires more maintenance), insurance costs, and increase in prices for supplies/equipment (Pit Stop and street cleaning) (\$925k)<br>Purchase New Truck(s) (\$50k)<br>New DET NEAT Team (\$125k) |
| NEAT Team                                         | \$192,207           | \$194,369           | \$195,000           | \$50,000              | \$0                 | -195,000          | Elimination of NEAT contract due to increased cost of contract (salaries and equipment cost); work will be absorbed by DET Team.                                                                                                                                                                                                              |

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| <b>Number of Full-Time Positions</b>              | 27                  | 29                  | 30                  | 30                    | 30                  | 0               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| <b>Are any positions funded in other budgets?</b> | Yes                 | Yes                 | Yes                 | Yes                   | Yes                 |                 | CRA Reimbursement (salary and benefits increases) = \$72,000<br>PIO Reimbursement = \$65,000 (part of salary)                                                                                                                                                                                                                                                                                                                                                                  |
| <b>If so, how much is in this budget?</b>         | \$ 125,000          | \$ 137,000          | \$ 135,000          | \$ 135,000            | \$ 137,000          | +2,000          | CRA Reimbursement (salary and benefits increases) = \$72,000<br>PIO Reimbursement = \$65,000 (part of salary)                                                                                                                                                                                                                                                                                                                                                                  |
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| Enhanced Sanitation, Security and Lighting        | \$20,761            | \$951,042           | \$2,000,000         | \$1,835,000           | \$3,065,000         | +1,065,000      | Pressure Washing of Construction area sidewalks (\$25k)<br>Off Duty (~\$2M)<br>Increase of Cameras, License Plates readers and drones (~\$1M)<br>Graffiti Task Force (~\$50k)<br>Dog Spot Maintenance (\$15k)<br>Barricades for Special Events and Closings (including: transportation, storage and labor)                                                                                                                                                                     |
| Communications and Related Services               | \$364,880           | \$392,735           | \$580,000           | \$315,000             | \$500,000           | -80,000         | Advertising / Collateral Materials / Photography & Video / Promotional Materials / Website Maintenance/Hosting / Marketing Initiatives / Branding Plan and Holiday Lights.                                                                                                                                                                                                                                                                                                     |
| Operational Expenses                              | \$105,975           | \$393,506           | \$319,500           | \$342,000             | \$196,000           | -123,500        | Courier Services, Meetings, Postage/Meter, Required ads, utilities, copy machines, office supplies, office equipment, software and licenses, repairs, maintenance, storage rent, and visitors parking. Increases last year was due to move and increases in costs, negotiated better prices and made adjustments as needed. Parking is only for Only for Board Members and Government Officials. Storage, needed a bigger space for files per Florida State Record Management. |
| Office Rent                                       | \$358,205           | \$482,734           | \$566,000           | \$550,000             | \$516,500           | -49,500         | Negotiated lease for second year, free rent months.                                                                                                                                                                                                                                                                                                                                                                                                                            |
| Office Insurance Cost                             | \$60,884            | \$95,821            | \$76,000            | \$76,000              | \$77,500            | +1,500          | Non-Profit Package and Umbrella, Wind, Workers Compensation, Directors and Officers, EPLI. Increases due to new year.                                                                                                                                                                                                                                                                                                                                                          |
| Capital Projects and Purchases                    | \$1,840,879         | \$2,166,556         | \$2,071,500         | \$1,980,000           | \$1,990,000         | -81,500         | Master Plan 2050, Baywalk/Riverwalk + Connections, Transportation Initiatives, Flagler Street PIO/Permit Clinic Office, 3D Development Pipeline, Transportation Initiatives and Public Realm Improvements.                                                                                                                                                                                                                                                                     |
| All Other Expenditures                            | -                   | -                   | -                   | -                     | -                   | -               | Please see detail below:                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| Professional Development and Conferences          | \$102,337           | \$106,662           | \$150,000           | \$145,000             | \$75,000            | -75,000         | Tuition reimbursement and professional development for staff to remain competitive and retain talent. More local conferences and classes online.                                                                                                                                                                                                                                                                                                                               |
| Targeted Programs & Activations                   | \$228,817           | \$297,189           | \$305,000           | \$320,000             | \$320,000           | +15,000         | Educational Initiatives, and Homeless/outreach programs.                                                                                                                                                                                                                                                                                                                                                                                                                       |
| Community Activations and Grants                  | \$587,154           | \$789,123           | \$1,190,000         | \$500,000             | \$1,000,000         | -190,000        | Legacy and Downtown Creative Competitive Grant (DCCG). Information Center in Brickell. Community Activations and Grants.                                                                                                                                                                                                                                                                                                                                                       |
| Public Relations                                  | \$264,100           | \$169,187           | \$208,000           | \$197,000             | \$185,000           | -23,000         | Negotiated fees.                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| Research Reports and Databases                    | \$97,869            | \$137,088           | \$355,000           | \$200,000             | \$200,000           | -155,000        | Spending Report/Placer AI/Salesforce/Commercial Report/Residential Report                                                                                                                                                                                                                                                                                                                                                                                                      |
| Special Initiatives                               | \$692,669           | \$505,496           | \$2,950,000         | \$2,150,000           | \$1,750,000         | -1,200,000      | Professional Development/Sponsorships/Event Grants/Networkers/Business Openings<br>Façade Improvements Grants<br>Incentive Grants Program<br>Target Industry Incentive Grants<br>Permitting and Small Business Assistance                                                                                                                                                                                                                                                      |
| <b>Expenditure Grand Total</b>                    | <b>\$10,296,517</b> | <b>\$12,613,705</b> | <b>\$19,851,200</b> | <b>\$17,217,690</b>   | <b>\$18,865,990</b> | <b>-985,210</b> |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| <b>Revenues Minus Expenditures</b>                | <b>\$5,147,141</b>  | <b>\$146,745</b>    | <b>\$0</b>          | <b>\$0</b>            | <b>\$0</b>          |                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |